

Report from Heba Fastighets AB Annual General Meeting 2022

The Annual General Meeting of Heba Fastigheter AB took place on Thursday 28 April 2022 and the following main decisions were made.

Approval of balance sheets and income statements

The AGM approved the income statement, the balance sheets as well as the consolidated income statement and the consolidated balance sheet for the financial year 2021.

Dividend

The AGM decided, in accordance with the proposal from the Board of Directors, for a dividend of SEK 1.60 per share for the 2021 financial year. The record date for the payment was set to 2 May 2022 and distribution through Euroclear Sweden AB is expected to take place on 5 May 2022.

Discharge from liability

The AGM granted the Board members and the Chief Executive Officer discharge from liability for the management of the company during 2021.

Board and Auditor

The AGM decided that the Board of Directors would comprise of five members with no deputies. The AGM approved the re-election of the following Board members: Lennart Karlsson, Tobias Emanuelsson, Lena Hedlund, Christina Holmbergh and Johan Vogel. Lennart Karlsson was re-elected to position as Chair of the Board.

Fees to be paid to the Board of Directors for the period up to the next AGM total SEK 474,000 to the Chair of the Board and SEK 220,000 to each of the members of the Board appointed at the AGM who are not employees of the company. The fees include compensation for any committee work.

The auditing company Ernst & Young was re-elected for the period up to the next AGM. It was also decided that compensation for the auditor would be paid in accordance with an invoice approved by the company.

Nomination Committee

The AGM decided, in accordance with the proposal from the Nomination Committee to appoint Leif Mellqvist, Sören Härnblad, Charlotte Ericsson and the Chair of the Board to members of the Nomination Committee.

Compensation Report

The AGM decided to approve the compensation report.

Remuneration Guidelines for senior executives

The AGM decided to adopt the Board of Directors' proposed guidelines for remuneration of senior executives.

Division of shares and amendment of the Articles of Association

The AGM decided, in accordance with recommendations by the Board of Directors, to amend the Articles of Association so that limits for the number of shares increase from a minimum of 38 400 000 and a maximum of 153 600 000 to at least 82 560 000 shares and a maximum of 330 240 000 shares and in addition, each of the company's shares will be divided into two shares of the same series.

The AGM also decided to introduce a new §15 in the Articles of Association to enable the Board of Directors to collect proxies pursuant to the procedure stated in Chapter 7, Section 4 of the Swedish Companies Act. The Board of Directors may decide before an Annual General Meeting that the shareholders shall be able to exercise their voting rights by post before the AGM pursuant to the procedure stated in Chapter 7, Section 4 of the Swedish Companies Act.

Long-term incentive programme

The AGM decided, in accordance with the proposal from the Board of Directors,

- a) to introduce an incentive programme in the form of a Share Savings Programme (LTI 2022) for employees in the Group. The programme is expected to comprise of a maximum of 10,000 B shares.
- a) to authorise the Board of Directors to approve the acquisition of own B shares. Acquisitions shall not exceed 10,000 B shares and the company's holding of own shares may not at any time exceed 5 percent of all shares in the company; in addition
- b) the transfer of own B shares to the participants of LTI 2022. The highest number of such shares of B series in the company which is required to fulfil the company's commitment to LTI 2021 may be transferred. For more detailed information regarding the content of the resolutions, please refer to the complete notice of the Annual General Meeting and the entire proposals on the company's website www.hebafast.se

Emissions authorisation

The AGM approved, in accordance with the proposal by the Board of Directors, to authorise the Board of Directors, on one or more occasions up to the next AGM, with or without deviations from the shareholders' preferential rights, to increase the company's share capital through a new emission of Series B shares. The combined total number of shares should equate to no more than 5 percent of the registered share capital in the company based on the share capital in the company at the time when the Board first exercises the authorisation.

For further information please contact:

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Heba

Heba Fastighets AB is a long-term, experienced property owner whose role is to develop, own and manage housing and public use properties in the Stockholm region. Through our in-depth knowledge we offer sustainable and safe homes to be enjoyed during all the different stages of life. We add value for the owner as well as society through satisfied tenants, safer and more attractive housing areas and trustful relationships. Heba was founded in 1952 and listed on Nasdaq Stockholm AB Nordic Mid Cap. For more information click on to hebafast.se